

**SOTETSU HOTELS****SOTETSU GRAND FRÉSA**

October 1st, 2021

# Opening Company-Operated Hotel in Spring of 2023 First in Taipei, Taiwan

as Fourth Country Following South Korea, Vietnam and Thailand

Sotetsu Hotel Development Co., Ltd.

Sotetsu Hotel Management CO., LTD.

Sotetsu Hotel Development Co., Ltd. (Head office: Nishi-ku, Yokohama-shi/President: Takamasa Kato), a member company of Sotetsu Group, will open a company-operated hotel named “Sotetsu Grand Fresa Taipei Ximen” in Taipei, Taiwan as the fourth country following South Korea, Vietnam and Thailand. This is going to be the sixth overseas company-operated hotel.

This hotel will operate as a company-operated one in a leased building equipped with a large LED screen in front of the entrance and exit of Ximen subway station (on Bannan Line and Songshan-Xindian Line). In addition to “Ximending Shopping Area” right across the street from the hotel known as the source to offer the latest information for young people, this hotel has in its vicinity the concentration of administrative and judicial organizations such as Office of the President Republic of China (Taiwan) as well as many historical building structures including Taipei Zhongshan Hall and The Red House, making it an ideal location for tourism, shopping and business.

In recent years, under the policy of becoming a “tourism-oriented” country, Taiwan has been strengthening its efforts to attract tourists from Southeast Asia besides Japan and South Korea. Taiwan is damaged by the COVID-19 pandemic at the moment, but once the current situation is settled, the demand for sightseeing trips from abroad as well as domestic ones and that for business trips are expected to recover.

Sotetsu Hotel Development Taiwan Co., Ltd. (Head office: Datong District, Taipei City/Chairperson: Shigeru Oshima) wholly owned by Sotetsu Hotel Development Co., Ltd. is going to lease the building of the hotel and conduct its interior finish work. A local managing corporation to be established by Sotetsu Hotel Management CO., LTD. (Head office: Nishi-ku, Yokohama-shi/President: Takamasa Kato) is, under the Sotetsu Grand Fresa brand, scheduled to undertake the management of the hotel.

The outlines of this matter are described in the attached sheet.



Appearance of Hotel



Map of Surrounding Area

### List of Overseas Hotels

Name	Location	Number of Guest Rooms	Opening Day
THE SPLAISIR SEOUL MYEONGDONG	Seoul, South Korea	428	February 15, 2018
THE SPLASIR SEOUL DONGDAEMUN	Seoul, South Korea	215	July 1, 2018
Sotetsu Fresa Inn Seoul Myeong-dong	Seoul, South Korea	152	October 1, 2019
Sotetsu Grand Fresa Saigon	Ho Chi Minh, Vietnam	125	Summer of 2022 (tentative)
Sotetsu Grand Fresa Taipei Ximen	Taipei, Taiwan	200 (tentative)	Spring of 2023 (tentative)
(tentative name) Sotetsu Grand Fresa Bangkok	Bangkok, Thailand	126 (tentative)	Spring of 2024 (tentative)

### **Outline of Hotel (tentative)**

1. Location No. 57, Sec. 1, Zhonghua Road, Zhongzheng District, Taipei
2. Name of Building Taiwan Life Baoqing Road Hotel Large Building (台灣人壽寶慶路飯店大樓)
3. Structure of Building Concrete structure; 5 floors below the ground and 14 floors above the building
4. Total Floor Area 17,464 m<sup>2</sup>
5. Number of Guest Rooms 200
6. Attached Facilities Restaurant, Gym & Parking Lots
7. Business Opening Period Spring of 2023

### **Outline of Sotetsu Hotel Development Co., Ltd.**

1. Company Name Sotetsu Hotel Development Co., Ltd.
2. Location 2-9-14 Kitasaiwai, Nishi-ku, Yokohama-shi
3. Capital One hundred million (100,000,000) Japanese Yen
4. Investing Company Wholly owned by Sotetsu Holdings Inc.
5. President Takamasa Kato  
[concurrently serving as the president of Sotetsu Hotel Management CO., LTD.]
6. Established on July 1, 2010
7. Business Contents Development and possession of hotels specializing in accommodation

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[concurrently serving as the president of Sotetsu Hotel Development Co., Ltd.]
6. Established on July 14, 2017
7. Business Contents Operation of hotels specializing in accommodation, franchise business, etc.