

April 28th, 2021

Opening Company-Operated Hotel in Spring of 2024 First in Bangkok, Thailand

as Third Country Following South Korea and Vietnam

Sotetsu Hotel Development Co., Ltd.
Sotetsu Hotel Management CO., LTD.

Sotetsu Hotel Development Co., Ltd. (Head office: Nishi-ku, Yokohama-shi/President: Takamasa Kato), a member company of Sotetsu Group, will open its fifth overseas company-operated hotel in the spring of 2024 in Bangkok, Thailand as the third overseas country following South Korea and Vietnam.

This hotel is scheduled to open at the transport hub of the elevated Bangkok Mass Transit System (BTS) and the underground Mass Rapid Transit (MRT), located approximately 400 meters from Asoke Station and Sukhumvit Station along Sukhumvit Road – the city's main street. The area is surrounded by the accumulation of luxury hotels, shopping malls, large office buildings, etc., enjoying very many tourists and office workers.

In recent years, Thailand which achieved remarkable economic growth has been attracting a lot of foreign tourists thanks to the government-led promotion as a tourism-oriented country. Although Thailand is now substantially hit by COVID-19, the demand for sightseeing and business trips to it is expected to recover once the current situation is under control.

Three companies such as Sotetsu Hotel Management CO., LTD. and Sotetsu Hotel Development Co., Ltd. (Head office: Nishi-ku, Yokohama-shi/President: Takamasa KATO), member companies of Sotetsu Group, as well as Sotetsu International (Thailand) Co., Ltd. (Head office: Wattana, Bangkok/ Representative: Shigeru Oshima) makes a local corporation owning the land on which the hotel is planned to be built their subsidiary by obtaining all of its shares. This subsidiary is expected to construct the building of the hotel and operate it under the Sotetsu Hotels brand (the hotel brand name is to be determined).

The outlines of this matter are described in the attached sheet.



ホテル外観（イメージ）



出店予定地周辺地図

List of Overseas Hotels

Name	Location	Number of Guest Rooms	Opening Day
THE SPLAISIR SEOUL MYEONGDONG	Seoul, South Korea	428	February 15, 2018
THE SPLAISIR SEOUL DONGDAEMUN	Seoul, South Korea	215	July 1, 2018
Sotetsu Fresa Inn Seoul Myeong-dong	Seoul, South Korea	152	October 1, 2019
The brand name to be determined	Ho Chi Minh, Vietnam	125	Summer of 2022 (tentative)
The brand name to be determined	Bangkok, Thailand	126 (tentative)	Spring of 2024 (tentative)

Outline of Hotel (tentative)

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| 1. Location | Sukhumvit Soi 25, Khlong Tan, Phra Khanong, Bangkok |
| 2. Structure of Building | Reinforced concrete structure; 3 floors below the ground, 8 floors above the ground and roof terrace (tentative) |
| 3. Total Floor Area | 7,529 m ² (tentative) |
| 4. Number of Guest Rooms | 126 (tentative) |
| 5. Attached Facilities | Restaurant, Swimming Pool, Gym & Parking Lots (tentative) |
| 6. Construction Starting Day | Winter of 2021(tentative) |
| 7. Opening Day | Spring of 2024 (tentative) |

Outline of Sotetsu Hotel Development Co., Ltd.

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| 1. Company Name | Sotetsu Hotel Development Co., Ltd. |
| 2. Location | 2-9-14 Kitasaiwai, Nishi-ku, Yokohama-shi |
| 3. Capital | One hundred million (100,000,000) Japanese Yen |
| 4. Investing Company | Wholly owned by Sotetsu Holdings Inc. |
| 5. President | Takamasa Kato
[concurrently serving as the president of Sotetsu Hotel Management CO., LTD.] |
| 6. Established on | July 1, 2010 |
| 7. Business Contents | Development and possession of hotels specializing in accommodation |

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| 3. Capital | One hundred million (100,000,000) Japanese Yen |
| 4. Investing Company | Wholly owned by Sotetsu Holdings Inc. |
| 5. President | Takamasa Kato
[concurrently serving as the president of Sotetsu Hotel Development Co., Ltd.] |
| 6. Established on | July 14, 2017 |
| 7. Business Contents | Operation of hotels specializing in accommodation, franchise business, etc. |